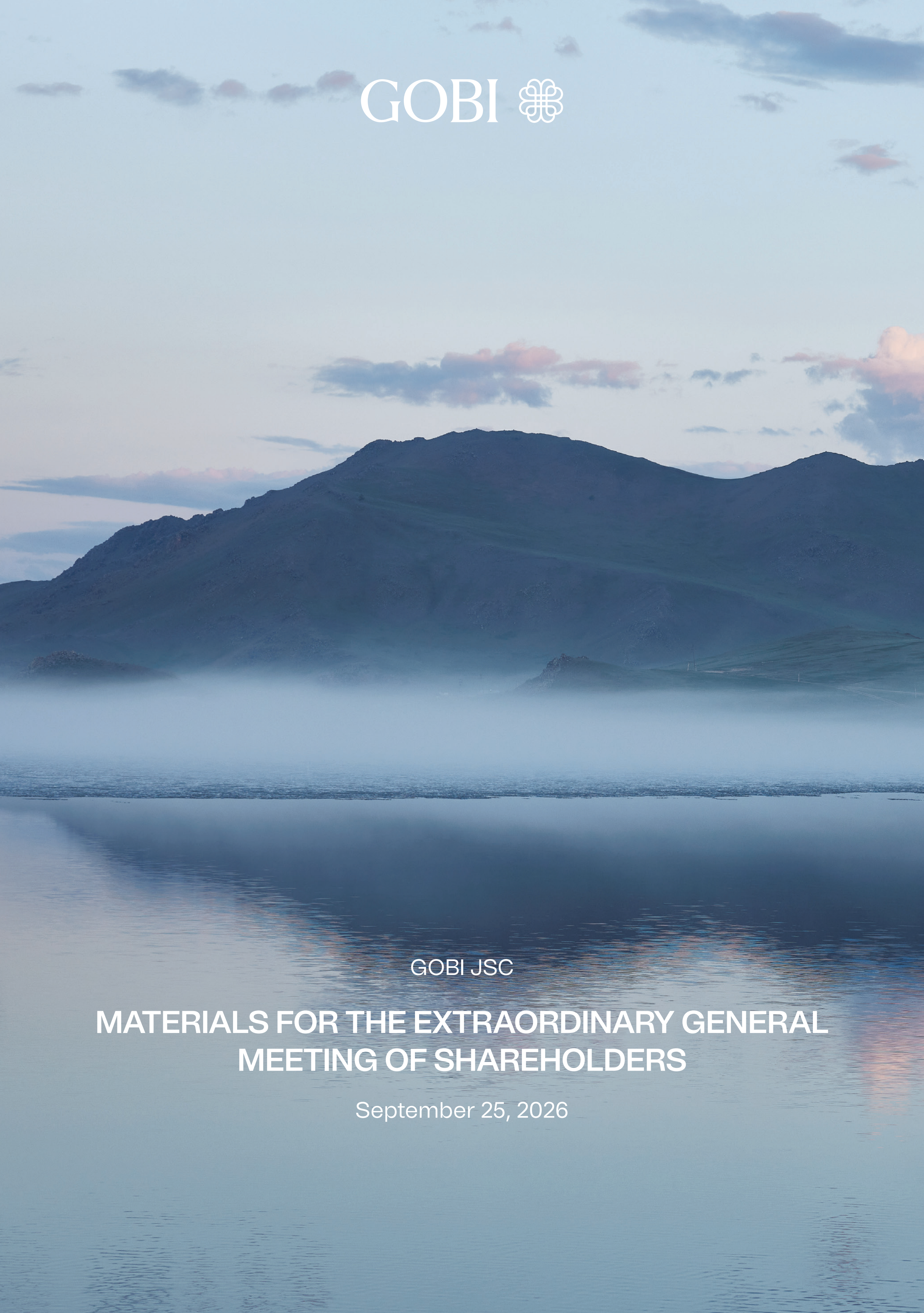

GOBI

GOBI JSC

MATERIALS FOR THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

September 25, 2026

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NOTICE OF THE MEETING

Pursuant to Board Resolution No. 27 of the Board of Directors of Gobi JSC dated 14 August 2026, the Extraordinary General Meeting of Shareholders (the "Meeting") is hereby convened, and all shareholders are invited to participate.

Date:	**Friday, September 25, 2026**
Time:	**10:00**
Form of the Meeting:	**Virtual meeting** through the AGM system (www.agm.mn)
Record Date for Eligible Shareholders:	September 4, 2026
Meeting Agenda:	1. Continuation of the Company as a Public Joint-Stock Company 2. Election of Members of the Board of Directors
Access to Meeting Materials:	Shareholders entitled to participate in the Meeting may review the relevant meeting materials and documents **from August 24, 2026** through the following channels: • Via their respective licensed securities company or through BDSec JSC acting as the Tabulation Committee, either electronically or in person; • Gobi JSC official website (info.gobi.mn); • In person at the headquarters of Gobi JSC during working days from 09:00 to 17:00.
Advance Voting:	After reviewing the meeting materials, shareholders may submit completed ballot papers together with a copy of their national identification card (or, in the case of a legal entity, a copy of its state registration certificate) **no later than 17:00 on September 22, 2026** through the following methods: • Through their respective licensed securities company or through BDSec JSC acting as the Tabulation Committee; • In person at the headquarters of Gobi JSC or by post to the Company's official address; • By e-mail to: boardsecretary@gobicashmere.com
Contact Information of the Meeting Organizing Committee:	Phone: 9411-8277 E-mail: boardsecretary@gobicashmere.com
Official Address of Gobi JSC:	Gobi JSC, Industrial Street, 3rd Khoroo, Khan-Uul District, Ulaanbaatar-17062, Mongolia Tel:+976 7013-9977 Fax:+976 7014-3081 P.O Box 36/434

BOARD RESOLUTION ON CONVENING AN EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

GOBI

"GOBI" JOINT-STOCK COMPANY

RESOLUTION OF THE BOARD OF DIRECTORS

Date: 08/14/2026 No.: 27 Ulaanbaatar, Mongolia

On Convening the Extraordinary General Meeting of Shareholders

WHEREAS, the Board of Directors of "Gobi" JSC has discussed the matter of convening the Extraordinary General Meeting of Shareholders (hereinafter referred to as the "**Meeting**") in accordance with Articles 60.1, 60.2, 60.4, 61.1.5, 64.2, 65, 67, 71.1, 71.3, 76.1.2 and 80.2 of the Company Law of Mongolia, and Clauses 6.1.2, 6.1.4, 6.1.7.5, 6.2.7.3, 6.2.7.4 and 6.2.8 of the Company Charter;

NOW, THEREFORE, BE IT RESOLVED THAT:

1. **Date and Form of the Meeting**
   1.1. The Meeting shall be held as a **virtual meeting** through the AGM system (www.agm.mn) on **Friday, September 25, 2026, at 10:00.**
2. **Agenda and Voting Procedure**
   2.1. The agenda of the Meeting shall be approved as set forth in **Appendix 1**.
   2.2. The list of documents related to the Meeting agenda that shall be made available for shareholders, together with the timeframe and method of access, shall be approved as set forth in **Appendix 2**.
   2.3. The template of the ballot paper shall be approved as set forth in **Appendix 3**.
   2.4. In addition to collecting shareholders' votes electronically during the Meeting, the Chair of the Meeting Organizing Committee is hereby instructed to make the necessary arrangements for receiving shareholders' votes in advance through licensed securities companies or in paper and electronic form at the Company's headquarters, postal address, or email **address until 17:00 on September 22, 2026.**
3. **Registration and Notification**
   3.1. The record date for determining the list of shareholders entitled to participate in the Meeting shall be **September 4, 2026.**
   3.2. The Board Secretary, M. Selenge, is hereby instructed to submit the Meeting notice to the Financial Regulatory Commission and the Mongolian Stock Exchange on **August 17, 2026**, and to publicly announce the Meeting in accordance with the "Procedure for Delivering Notices of Shareholders' Meetings of Joint Stock Companies" approved by the Financial Regulatory Commission, on **August 19, 2026 and September 3, 2026.**
   3.3. The final version of the Meeting notice shall be approved as set forth in **Appendix 4**.
4. **Meeting Materials**
   4.1. The Board Secretary, M. Selenge, is hereby instructed to deliver the agenda, draft resolutions, and related documents to licensed securities companies in both printed and electronic form no later than **August 24, 2026**.

"Gobi" JSC, Industrial Street, Khan-Uul District - 3, Ulaanbaatar 17062, Mongolia
Telephone: 976-70139977, Fax: 976-70143081, E-mail: info@gobi.mn, Website: www.gobi.mn

GOBI "GOBI" JOINT-STOCK COMPANY

RESOLUTION OF THE BOARD OF DIRECTORS

Date: 08 / 14 / 2026 No.: 27 Ulaanbaatar, Mongolia

5. Meeting Organization

5.1. The Meeting shall be chaired by Board Member and Chief Executive Officer **B. Amarsaikhan.**

5.2. The Meeting program shall be approved as set forth in **Appendix 5**.

5.3. The Meeting Organizing Committee shall be appointed as set forth in **Appendix 6.**

5.4. The Tabulation Committee shall be appointed as set forth in **Appendix 7**.

5.5. The Chair of the Meeting Organizing Committee is hereby instructed to ensure the availability of the information technology solutions necessary for holding the Meeting as a virtual meeting, to prepare all documents and information related to the agenda, and to organize the Meeting in accordance with the approved program.

5.6. The Chair of the Tabulation Committee is hereby instructed to register the attendance of shareholders and report the quorum to the Chair of the Meeting, receive ballot papers from shareholders in both paper and electronic form, consolidate the voting results, present the results to the Meeting, and submit them for approval.

6. Implementation of Meeting Resolutions

6.1. The Board Secretary, M. Selenge, is hereby instructed to ensure that the resolutions adopted by the Meeting, together with related documents, reports, and information, are disclosed to the public and submitted to the Financial Regulatory Commission and the Mongolian Stock Exchange within the period prescribed by applicable laws and regulations.

"ГОВЬ" ХУВЬЦААТ КОМПАНИ ТӨЛӨӨЛӨН УДИРДАХ ЗӨВЛӨЛ ТТН2998 РД2076357

CHAIR OF THE BOARD Ts. BAATARSAIKHAN

"Gobi" JSC, Industrial Street, Khan-Uul District - 3, Ulaanbaatar 17062, Mongolia
Telephone: 976-70139977, Fax: 976-70143081, E-mail: info@gobi.mn, Website: www.gobi.mn

LIST OF DOCUMENTS FOR SHAREHOLDERS' REVIEW PERIOD AND METHOD OF ACCESS

1. Shareholders may review the following documents:
   - Resolution of the Board of Directors on convening the Meeting;
   - Notice of the Meeting and Meeting Program;
   - Information regarding the continuation of the Company as a public joint-stock company;
   - Introduction of the candidates nominated for the Board of Directors;
   - Draft resolutions of the Meeting;
   - Ballot paper of the Meeting;
   - Other information related to the agenda of the Meeting.

2. Shareholders entitled to participate in the Extraordinary General Meeting may access the meeting materials and related documents **from August 24, 2026** through the following means:
   - Electronically or in person through their respective licensed securities company, or through BDSec JSC acting as the Tabulation Committee (27/1 Zaluuchuud Avenue, 8th Khoroo, Sukhbaatar District, Ulaanbaatar);
   - Gobi JSC's official website (info.gobi.mn);
   - In person at the headquarters of Gobi JSC (4th Floor, Gobi JSC Headquarters, Industrial Street, 3rd Khoroo, Khan-Uul District, Ulaanbaatar) during working days from 09:00 to 17:00.

MEETING PROGRAM

Presentation of the Meeting Program Board Secretary M. Selenge	10:00-10:02
Announcement of Meeting Attendance and Quorum Chair of the Tabulation Committee B. Onon	10:02-10:05
Opening of the Meeting Chair of the Meeting B. Amarsaikhan	10:05-10:07
Presentations in accordance with the agenda:	
1. Presentation on the continuation of the Company as a public joint-stock company Chief Executive Officer B. Amarsaikhan	10:07-10:20
2. Presentation of candidates nominated for membership of the Board of Directors Board Secretary M. Selenge	10:20-10:30
Question-and-Answer Session on the Matters under Discussion 20 minutes	10:30-10:50
Presentation of Voting Instructions Chair of the Tabulation Committee B. Onon	10:50-10:52
Voting 8 minutes	10:52-11:00
Break / Consolidation of Voting Results 15 minutes	11:00-11:15
Presentation of Voting Results and Approval of the Resolution of the Tabulation Committee Chair of the Tabulation Committee B. Onon	11:15-11:20
Presentation and Approval of the Draft Resolution of the Meeting Incorporating the Voting Results of the Tabulation Committee Board Secretary M. Selenge	11:20-11:25
Closing of the Meeting Chair of the Meeting B. Amarsaikhan	11:25-11:30

Total Duration: 1 hour 30 minutes

Note: If necessary, the duration of the Meeting may be extended upon discussion.

1. CONTINUATION OF THE COMPANY AS A PUBLIC JOINT-STOCK COMPANY

1. Previous Decision and Status of Implementation

At the Extraordinary General Meeting of Shareholders of Gobi JSC (the "Company") held on September 8, 2025, a resolution was adopted to change the legal form of the Company to a limited liability company.

Pursuant to the foregoing resolution, by Resolution No. 39 of the Board of Directors (the "Board") dated September 9, 2025, it was resolved to organize the process for exercising the shareholders' right to require the Company to repurchase the shares held by them (the "Right to Require Repurchase"), in accordance with the Company Law and applicable regulations.

During the course of such process, a competent authority conducted an inspection and issued a relevant administrative act, and an administrative case relating to this matter is currently under judicial review.

As of the date hereof, the process of changing the legal form of the Company to a limited liability company has not been completed in accordance with the procedures prescribed by law, and the Company remains registered with the State Registration Authority as a public joint-stock company.

Furthermore, during this period, the Company's shares have continued to be publicly traded on the Mongolian Stock Exchange, and the shareholders have continued to exercise their rights to possess, use and dispose of their shares freely in accordance with the procedures prescribed by applicable laws and regulations.

2. Strategic Reassessment by the Board

Following the decision to change the Company's legal form to a limited liability company, the Board reassessed the Company's long-term development strategy, capital market environment, financing opportunities, corporate governance policies, and the potential impact on the interests of all shareholders, and reached the following conclusions.

2.1.Long-Term Development Strategy of the Company

The Board considers the following factors to be of significant importance in ensuring the Company's growth, competitiveness and future investment opportunities:

- Maintaining growth opportunities in domestic and international markets;
- Strengthening the Company's market position and competitiveness;
- Preserving opportunities for future investment and expansion;
- Ensuring strategic flexibility aimed at increasing the Company's long-term value.

2.2. Corporate Governance and Transparency

The Board considers that a public joint-stock company governance framework is important for promoting the Company's sustainable development, strengthening investor confidence, and enhancing the Company's reputation. In particular:

- Ensuring transparency of information and an effective reporting framework;
- Safeguarding shareholders' rights;
- Strengthening the independent oversight framework of the Board;
- Strengthening policies and systems aligned with international best practices in ESG and corporate governance.

2.3. International Financing Opportunities

The Board considers that the Company's open and transparent governance framework may have a positive impact on its ability to cooperate with international financial institutions and expand its sources of long-term financing. In particular:

- Increasing opportunities to obtain long-term financing from international banks and development finance institutions;
- Diversifying sources of financing;
- Supporting the Company's ability to attract capital and maintain financial flexibility;
- Strengthening the confidence of long-term investors.

2.4. Interests of Shareholders

The Board has taken into consideration the long-term interests of all shareholders and the objective of increasing the Company's value. In particular:

- Maintaining the ability to freely trade the Company's shares in the capital market;
- Safeguarding shareholders' ownership rights and rights to access information;
- Supporting the participation and interest of domestic and international investors;
- Increasing the Company's long-term value.

3. Conclusion

Having comprehensively reassessed the Company's long-term development strategy, capital market environment, international financing opportunities, investors' interests, and the Company's long-term value, the Board has concluded that continuing the Company in the form of a public joint-stock company is more consistent with the Company's sustainable development, competitiveness, and the long-term interests of all shareholders.

Accordingly, the Board resolved to submit the matter of continuing the Company as a public joint-stock company for consideration at an Extraordinary General Meeting of Shareholders.

2. PROFILES OF CANDIDATES FOR ELECTION TO THE BOARD OF DIRECTORS

Pursuant to Resolution No. 03 of the Nomination Committee of the Board of Directors of Gobi JSC dated August 12, 2026, the candidates to be nominated for election to the Board of Directors at the 2026 Extraordinary General Meeting of Shareholders were determined.

GOBI

"GOBI" JOINT-STOCK COMPANY
NOMINATION COMMITTEE UNDER THE BOARD OF DIRECTORS
MEETING RESOLUTION

Date: 08/12/2026 No 03 Ulaanbaatar, Mongolia

On Nomination of Candidates for Board of Directors

Having reviewed the candidates for election to the Board of Directors of Gobi JSC (the "Company"), and pursuant to Sub-clauses 81.5.2 and 81.5.3 of Article 81 of the Company Law of Mongolia, the Company's "Procedure for Selection and Nomination of Candidates for the Board of Directors", and the "Operating Regulations of the Nomination Committee," the Nomination Committee of the Board of Directors hereby **RESOLVES:**

1. To note that, following the resignation of A. Jargalmaa as an Independent Director of the Board of Directors at her own request, R. Sarantsetseg was temporarily appointed as an Independent Director pursuant to Resolution No. 19 of the Board of Directors dated May 20, 2026, until the election of a Board member at the next General Meeting of Shareholders.
2. To nominate the following candidates for election as members of the Board of Directors at the Extraordinary General Meeting of Shareholders of the Company to be held in 2026:

   Independent Directors:
   1. GERELMAA DAMBA — nominated for re-election;
   2. KHURELBAATAR DAMBIYJAV — nominated for re-election;
   3. SARANTSETSEG RAVJIN — newly nominated.

   Non-Independent Directors:
   1. AMARSAIKHAN BAATARSAIKHAN — nominated for re-election;
   2. BAATARSAIKHAN TSAGAACH — nominated for re-election;
   3. ORGILBOLD TSOGTGEREL — nominated for re-election;
   4. KHULAN DASHDAVAA — nominated for re-election;
   5. ORGIL BATJARGAL — nominated for re-election;
   6. TSEENYAM BAATARSUREN — nominated for re-election.
3. This Resolution shall be approved unanimously by the members of the Nomination Committee.

"ГОБЬ" ХУВЬЦААТ КОМПАНИ
ТӨЛӨӨЛӨН УДИРДАХ ЗӨВЛӨЛ
ТТН2998 2076357

CHAIR OF THE NOMINATION COMMITTEE D. GERELMAA

"Gobi" JSC, Industrial Street, Khan-Uul District - 3, Ulaanbaatar 17062, Mongolia
Telephone: 976-70139977, Fax: 976-70143081, E-mail: info@gobi.mn, Website: www.gobi.mn

PROFILES OF CANDIDATES FOR INDEPENDENT DIRECTORS

D. GERELMAA

PROFESSION

Economist

EDUCATION

1982-1988
Moscow Institute of Electrical Engineering and Communications, Moscow, USSR — Communications Engineer-Economist, Bachelor's Degree
2000-2003
Academy of Management, Implementing Agency of the Government of Mongolia — Doctor of Management

PROFESSIONAL EXPERIENCE

1988-1992
Technical Center of Radio and Television — Economist
1992-1994
College of Economic Development, Department of Business Administration — Lecturer
1994-2003
College of Economic Development, Department of Business Administration — Head of Department
2003-2006
Permanent Mission of Mongolia to the United Nations and Embassy of Mongolia in the Swiss Confederation — Accountant
2006-2009
University of Finance and Economics — Vice President for Academic and Research Affairs
2009-2015
University of Finance and Economics — Vice President for Academic Affairs
2015-2022
University of Finance and Economics, Department of Business Administration — Professor
2022-2024
University of Finance and Economics, Graduate School — Professor
Since 2024
University of Finance and Economics, Department of Business Administration — Professor
Since 2013 Independent Director of Gobi JSC

SHAREHOLDING IN GOBI JSC

No shareholding.

D. KHURELBAATAR

PROFESSION

Accountant, Economist, Finance Specialist

EDUCATION

1979-1981
Trade Technical School, Mongolia — Accountant, Bachelor's Degree
1985-1989
Irkutsk Institute of National Economy, Irkutsk, Russian Federation - Economist and Finance Specialist, Master's Degree

PROFESSIONAL EXPERIENCE

11981-1984
State Bank of Mongolia — State Inspector and Auditor
1990-2005
Trade and Development Bank — Director, Customer Service Department
2005-2007
Mongol Post Bank — Deputy Director
2008-2016
Gobi JSC — Independent Director
2007-2020
Trade and Development Bank — Deputy Chief Executive Officer
2020-2022
Trade and Development Bank — Head of the Board Secretariat
Since 2022 Independent Director of Gobi JSC

SHAREHOLDING IN GOBI JSC

4,800 shares (0.0006%)

R. SARANTSETSEG

PROFESSION
Economist

EDUCATION
1986-1991
Saint Petersburg University of Economics and Finance, Saint Petersburg, Russian Federation — Economist, Macroeconomic Planning, Bachelor's Degree
2003-2004
Columbia University, New York, USA — Public Administration, Master's Degree

PROFESSIONAL EXPERIENCE
1998-2005
Central Bank of Mongolia, Monetary Policy and Research Department, Monetary Policy Division — Senior Economist / Economist
2005-2016
Central Bank of Mongolia, Monetary Policy and Research Department, Monetary Policy Division — Director
2016-2024
Central Bank of Mongolia, Banknote Factory — Director
Since May 2026 Independent Director of Gobi JSC

SHAREHOLDING IN GOBI JSC
No shareholding.

PROFILES OF CANDIDATES FOR INDEPENDENT DIRECTORS

B. AMARSAIKHAN

PROFESSION
Business Administration and Entrepreneurship

EDUCATION
2016 - 2019
University of Westminster, United Kingdom — Business Administration and Entrepreneurship, Bachelor's Degree

PROFESSIONAL EXPERIENCE
2019-2023
Gobi Cashmere Europe LLC — Chief Executive Officer
2022-2024
Gobi JSC — Chief Strategy and Growth Officer
Since 2022
Tavan Bogd Holdings LLC — Chief Strategy and Business Development Officer
Since 2022
Gobi Cashmere UK LLC — Chief Executive Officer
Since 2023
Gobi Cashmere Kazakhstan LLC, Gobi Cashmere America LLC, Gobi Cashmere Inner Mongolia LLC — Chief Executive Officer
Since 2024
Gobi JSC, Goyo LLC — Chief Executive Officer; Director of Gobi Australia Branch
Since 2023 Member of the Board of Directors of Gobi JSC

SHAREHOLDING IN GOBI JSC
Individual: 1,000 shares (0.0001%)
Affiliated Legal Entities:
Tavan Bogd Holdings LLC — 682,676,598 shares (87.51%)
Tavan Bogd LLC — 3,140,239 shares (0.40%)
Tavan Bogd Capital Securities LLC — 277,182 shares (0.04%)

Ts. BAATARSAIKHAN

PROFESSION
Engineer

EDUCATION
1984-1988
Polytechnic University of Mongolia — Communications Engineer, Bachelor's Degree
1989-1993
Tokyo Denki University, Tokyo, Japan — Electronics Engineering, Bachelor's Degree

PROFESSIONAL EXPERIENCE
1993-1997
Altai LLC, Mongolian-Japanese Joint Venture — Chief Executive Officer
1999-2000
Juulchin LLC — Chief Executive Officer
2000-2001
Palace Hotel — Chief Executive Officer
2001-2003
MIAT Mongolian Airlines — Vice President
2008-2024
Gobi JSC — Chief Executive Officer
Since 1997
Tavan Bogd Holdings LLC — Chief Executive Officer
Since 2003
Tavan Bogd Group — President
Since 2009
Khan Bank JSC — Member of the Board of Directors
Since 2007 Member of the Board of Directors of Gobi JSC

SHAREHOLDING IN GOBI JSC
Individual: 50,000 shares (0.006%)
Affiliated Legal Entities:
Tavan Bogd Holdings LLC — 682,676,598 shares (87.51%)
Tavan Bogd LLC — 3,140,239 shares (0.40%)
Tavan Bogd Capital Securities LLC — 277,182 shares (0.04%)

B. ORGIL

PROFESSION
Financial Management

EDUCATION
2006-2011
Boğaziçi University, Republic of Türkiye — International Trade and Finance, Bachelor's Degree
2012-2015
University of Finance and Economics, Mongolia — Financial Management, Master's Degree
Passed CFA Level II

PROFESSIONAL EXPERIENCE
2011-2012
SBB Trade LLC — Specialist
2012-2013
Erdenes Oyu Tolgoi LLC — Investment Specialist
2013-2018
Mongolian Railway SOE — Manager, Economic Department
2018-2022
Civil Aviation Authority of Mongolia — Head of Economic Regulation Division
2022-2025
New Ulaanbaatar International Airport LLC — Advisor
Since 2025
Tavan Bogd Holdings LLC — Chief Financial Officer
Since 2025 Member of the Board of Directors of Gobi JSC

SHAREHOLDING IN GOBI JSC
Individual: No shareholding.
Affiliated Legal Entities:
Tavan Bogd Holdings LLC — 682,676,598 shares (87.51%)
Tavan Bogd LLC — 3,140,239 shares (0.40%)
Tavan Bogd Capital Securities LLC — 277,182 shares (0.04%)

Ts. ORGILBOLD

PROFESSION
International Relations

EDUCATION
2011-2014
Temple University, Japan Campus, Japan — International Relations, Bachelor's Degree

PROFESSIONAL EXPERIENCE
2014
Ministry of Economic Development of Mongolia — Specialist in charge of Free Trade Zones
2016
Tavan Bogd Holdings LLC — Business Development Manager
2016-2017
Juulchin Duty Free JSC — Chief Executive Officer
2017-2019
Goyo LLC — Chief Executive Officer
2019-2021
Gobi JSC — Deputy Director of Operations
2021-2022
Support Services Mongolia LLC — Deputy Director
2022-2023
Gobi JSC — First Deputy Director, Design, Production and Support Functions
2023-2025
Gobi JSC — First Deputy Director, Global and Export Sales
Since 2023
Gobi Cashmere Europe LLC — Chief Executive Officer
Since 2023 Member of the Board of Directors of Gobi JSC

SHAREHOLDING IN GOBI JSC
Individual: No shareholding.
Affiliated Legal Entities:
Tavan Bogd Holdings LLC — 682,676,598 shares (87.51%)
Tavan Bogd LLC — 3,140,239 shares (0.40%)
Tavan Bogd Capital Securities LLC — 277,182 shares (0.04%)

D. KHULAN

PROFESSION
International Banking and Finance

EDUCATION
1985-1990
Moscow Financial Institute, Russian Federation — International Banking and Finance, Bachelor's Degree

PROFESSIONAL EXPERIENCE
1990-1992
Ministry of Finance of Mongolia, Department of Foreign Economic Relations — Economist
1993-1997
Gobi JSC, Tokyo Branch — Representative and Trade Manager
1997-2000
Tavan Bogd Holdings LLC — Deputy Director
2000-2002
Trade and Development Bank — Deputy Director
2003-2021
Tavan Bogd Group — First Vice President
2003-2021
Khan Bank JSC — Member of the Board of Directors
Since 2009
Honorary Consul of Luxembourg in Mongolia
Since 2021
Khan Bank JSC — Vice Chair of the Board of Directors
Since 2021
Tavan Bogd Group — Chair of the Board of Directors
Since 2007 Member of the Board of Directors of Gobi JSC

SHAREHOLDING IN GOBI JSC
Individual: 13,352,531 shares (1.71%)
Affiliated Legal Entities:
Tavan Bogd Holdings LLC — 682,676,598 shares (87.51%)
Tavan Bogd LLC — 3,140,239 shares (0.40%)
Tavan Bogd Capital Securities LLC — 277,182 shares (0.04%)

B. TSEENYAM

PROFESSION
Marketing Management

EDUCATION
2014-2018
University of Finance and Economics, Mongolia — Marketing Management, Bachelor's Degree
2022-2023
Lindenwood University, USA — Business Administration, Master's Degree

PROFESSIONAL EXPERIENCE
2018-2021
Tavan Bogd Holdings LLC, Marketing Department — Research Manager
2023-2025
Anand Resource, USA — General Manager
2025-2025
Tavan Bogd Holdings LLC — Deputy Director for Internal Audit
Since December 2025
RED Agency LLC — Chief Executive Officer
Since 2024 Member of the Board of Directors of Gobi JSC

SHAREHOLDING IN GOBI JSC
Individual: No shareholding.
Affiliated Legal Entities:
Tavan Bogd Holdings LLC — 682,676,598 shares (87.51%)
Tavan Bogd LLC — 3,140,239 shares (0.40%)
Tavan Bogd Capital Securities LLC — 277,182 shares (0.04%)

RESOLUTIONS FOR ADOPTION AT THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

Draft

GOBI JSC
RESOLUTION OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

September 25, 2026 No. 01 Ulaanbaatar

On Continuing the Company as a Public Joint-Stock Company

Pursuant to Articles 62.1.4 and 62.1.15 of the Company Law of Mongolia and Sub-clauses 6.1.9.4 and 6.1.9.13 of Article 6.1 of the Charter of "Gobi" JSC (the "Company"), and taking into consideration the Company's current circumstances, future strategy, the common interests of its shareholders, and the fact that the process of changing the Company's legal form has not been completed, and based on the voting results of the Tabulation Committee of the Extraordinary General Meeting of Shareholders held on September 25, 2026, **IT IS HEREBY RESOLVED THAT:**

1. Resolution No. 01 "On Changing the Legal Form of the Company" and Resolution No. 02 "On Approving the Revised Charter in Connection with the Change of the Company's Legal Form" adopted by the Extraordinary General Meeting of Shareholders of "Gobi" JSC held on September 8, 2025, shall be revoked.

2. The legal form of "Gobi" JSC shall remain that of a public joint-stock company, and the Company shall continue its operations as a public joint-stock company registered with the securities trading organization.

3. It shall be noted that, although the shareholders' right to demand repurchase under Articles 53 and 54 of the Company Law of Mongolia arose in connection with the decision dated September 8, 2025, no shareholder submitted a demand in accordance with Article 54 of the Company Law of Mongolia to exercise such right or sold their shares back to the Company.

4. The Charter of "Gobi" JSC approved as Appendix 2 to Resolution No. 02 of the Annual General Meeting of Shareholders of "Gobi" JSC held on April 25, 2025, shall remain in full force and effect.

5. In connection with the adoption of this Resolution, the Board of Directors and the Chief Executive Officer shall be instructed to terminate the previously submitted applications and proceedings related to the change of the Company's legal form and the delisting of the Company's shares from the securities register, submit the necessary notices, applications and documents to the Financial Regulatory Commission, "Mongolian Stock Exchange" JSC and other relevant authorities in accordance with applicable laws and regulations, and organize the implementation of this Resolution.

CHAIR OF THE MEETING

Draft

GOBI JSC
RESOLUTION OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

September 25, 2026	No. 02	Ulaanbaatar

On the Election of Members of the Board of Directors

Pursuant to Articles 62.1.7, 77.1 and 77.4 of the Company Law of Mongolia and Sub-clauses 6.1.9.8 and 6.2.3 of Article 6.1 of the Charter of “Gobi” JSC (the “Company”), and based on the voting results of the Tabulation Committee of the Extraordinary General Meeting of Shareholders held on September 25, 2026, **IT IS HEREBY RESOLVED THAT:**

1. The powers of the current Board of Directors of “Gobi” JSC shall be terminated prior to the expiration of its term.

2. The Board of Directors of “Gobi” JSC shall be elected and appointed for a term of three (3) years with the following composition:

   2.1. Independent Directors:
   GERELMAA DAMBA
   KHURELBAATAR DAMBIYJAV
   SARANTSETSEG RAVJIN

   2.2. Non-Independent Directors:
   AMARSAIKHAN BAATARSAIKHAN
   BAATARSAIKHAN TSAGAACH
   ORGIL BATJARGAL
   ORGILBOLD TSOGTGEREL
   KHULAN DASHDAVAA
   TSEENYAM BAATARSUREN

3. All members of the Board of Directors shall be required to comply with the applicable laws and regulations of Mongolia, the Charter of the Company, and rules and regulations relating to corporate governance in the performance of their duties.

CHAIR OF THE MEETING

TABULATION COMMITTEE OF THE MEETING

Appendix - 7 to the **Resolution No. 27**
Meeting of the Board of Directors – "Gobi" JSC
08/14/2026

EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
TABULATION COMMITTEE

Chair of the Committee	Deputy Director for Operations, BDSec Securities JSC	B. Onon
Committee Members	Vice President, Business Development and Research, BDSec Securities JSC	E. Purevjargal
	Client Services Specialist, BDSec Securities JSC	G. Ankhbayar

BALLOT PAPER TEMPLATE FOR THE MEETING

Appendix – 3-1 to the **Resolution No. 27**
Meeting of the Board of Directors – "Gobi" JSC
08/14/2026

GOBI

EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS OF GOBI JSC

BALLOT PAPER NO. 1

Date of the Meeting: ***Friday, September 25, 2026***

Time: ***10:00***

Form of the Meeting: ***Virtual meeting*** *through the AGM system (www.agm.mn)*

TO BE COMPLETED BY THE SHAREHOLDER:

Name of Shareholder:	
Citizen Registration Number: *(For legal entities: State Registration Number)*	
Number of Common Shares Held:	
Phone Number:	
E-mail Address:	

VOTING METHOD: **ORDINARY VOTING**

No.	Matter for Resolution and Approval	Resolution to be Adopted by the Meeting	For	Against	Abstain
1	Continuation of the Company as a Public Joint-Stock Company	***On Continuing the Company as a Public Joint-Stock Company***	☐	☐	☐

Shareholder's Signature and Printed Name: …………….....………………… / .... /

Date of Voting: …………………………..

For Advance Voting Only (Please Select) :

☐ Through Securities Company .... ☐ Gobi JSC

Signature and Printed Name of Receiving Officer: ………………………… / .... /

Voting Instructions:

- Please mark (✓) in one box only for each resolution.
- A ballot paper shall be deemed invalid if it contains corrections, erasures, markings other than (✓), more than one selection for a resolution, or if no selection is made.
- Questions and comments regarding the agenda items may be written on the reverse side of the ballot paper.

Notes:

- **Advance Voting:** Shareholders who wish to vote in advance shall complete this ballot paper and submit it together with a copy of their national identification card (or, in the case of a legal entity, a copy of its state registration certificate) **no later than 17:00 on September 22, 2026**, through one of the following methods:
  - Through their respective licensed securities company or through BDSec Securities JSC, acting as the Tabulation Committee (27/1 Zaluuchuud Avenue, 8th Khoroo, Sukhbaatar District, Ulaanbaatar);
  - In person at the headquarters of Gobi JSC or by post (Gobi JSC, Industrial Street, 3rd Khoroo, Khan-Uul District, Ulaanbaatar 17062, Mongolia);
  - By e-mail to: boardsecretary@gobicashmere.com.

  Note: Shareholders who have voted in advance shall not be entitled to vote again at the Meeting.
- **Proxy Voting**: Shareholders voting by proxy shall appoint a representative by means of a notarized power of attorney.

TO BE COMPLETED BY THE TABULATION COMMITTEE:

Ballot Paper Accepted as Valid and Counted: ☐ Yes ☐ No

Signature and Printed Name of the Chair of the Tabulation Committee: …………………… / .... /

Reason for Invalidating the Ballot Paper: ....

....

Appendix – 3-2 to the **Resolution No. 27**
Meeting of the Board of Directors – "Gobi" JSC
08/14/2026

GOBI

EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS OF GOBI JSC

BALLOT PAPER NO. 2

Date of the Meeting: ***Friday, September 25, 2026***

Time: ***10:00***

Form of the Meeting: ***Virtual meeting*** *through the AGM system (www.agm.mn)*

TO BE COMPLETED BY THE SHAREHOLDER:

Name of Shareholder:	
Citizen Registration Number: *(For legal entities: State Registration Number)*	
Number of Common Shares Held:	
Number of Cumulative Votes Available: *(Number of common shares held multiplied by 9)*	
Phone Number:	
E-mail Address:	

VOTING METHOD: **CUMULATIVE VOTING**

No.	Candidates for **Independent** Directors	Number of Cumulative Votes Allocated
1	**GERELMAA** Damba	
2	**KHURELBAATAR** Dambijav	
3	**SARANTSETSEG** Ravjin	

№	Candidates for **Non-Independent** Directors	Number of Cumulative Votes Allocated
1	**AMARSAIKHAN** Baatarsaikhan	
2	**BAATARSAIKHAN** Tsagaach	
3	**ORGIL** Batjargal	
4	**ORGILBOLD** Tsogtgerel	
5	**KHULAN** Dashdavaa	
6	**TSEENYAM** Baatarsuren	

Shareholder's Signature and Printed Name: ……………...………………… / .... /

Date of Voting: …………………………..

For Advance Voting Only (Please Select) :

☐ Through Securities Company .... ☐ Gobi JSC

Signature and Printed Name of Receiving Officer: ………………………… / .... /

Instructions for Cumulative Voting:

- Under the cumulative voting method, each common share held by a shareholder carries nine (9) cumulative votes.
- A Shareholder may allocate all of his or her cumulative votes to a single candidate or distribute them among multiple candidates in any proportion.

  Example: If Shareholder A holds 100 common shares, he or she shall have a total of 900 cumulative votes (100 shares × 9 Board seats = 900 votes).
  Shareholder A may allocate all 900 votes to a single candidate of his or her choice, regardless of whether the candidate is nominated as an independent or non-independent member of the Board of Directors. Alternatively, the votes may be distributed among multiple candidates in any proportion.
- The aggregate number of votes allocated by a shareholder must not exceed the total number of cumulative votes available. If the total allocated votes exceed the shareholder's available cumulative votes, the ballot paper shall be deemed invalid.
- Questions and comments relating to the agenda items may be written on the reverse side of the ballot paper.

Notes:

- **Advance Voting:** Shareholders who wish to vote in advance shall complete this ballot paper and submit it together with a copy of their national identification card (or, in the case of a legal entity, a copy of its state registration certificate) **no later than 17:00 on September 22, 2026**, through one of the following methods:
  - Through their respective licensed securities company or through BDSec Securities JSC, acting as the Tabulation Committee (27/1 Zaluuchuud Avenue, 8th Khoroo, Sukhbaatar District, Ulaanbaatar);
  - In person at the headquarters of Gobi JSC or by post (Gobi JSC, Industrial Street, 3rd Khoroo, Khan-Uul District, Ulaanbaatar 17062, Mongolia);
  - By e-mail to: boardsecretary@gobicashmere.com.

  Note: Shareholders who have voted in advance shall not be entitled to vote again at the Meeting.
- **Proxy Voting**: Shareholders voting by proxy shall appoint a representative by means of a notarized power of attorney.

TO BE COMPLETED BY THE TABULATION COMMITTEE:

Ballot Paper Accepted as Valid and Counted: ☐ Yes ☐ No

Signature and Printed Name of the Chair of the Tabulation Committee: …………………… / .... /

Reason for Invalidating the Ballot Paper: ....

....

INSTRUCTIONS FOR PARTICIPATING IN THE MEETING VIRTUALLY

The Extraordinary General Meeting of Shareholders of Gobi JSC will be held **virtually using the AGM system.**

1. Accessing the Meeting

Shareholders may access **www.agm.mn**, select "Extraordinary General Meeting of Shareholders of Gobi JSC", and proceed to the login page.

- Mongolian citizens may log in through the **E-Mongolia** system.
- Legal entities, foreign citizens, and minor shareholders should create an account through the **"REGISTER"** menu and log in using their registered information.

2. Participating in the Meeting

After logging into the AGM system, shareholders may participate in the Meeting electronically and access information related to the Meeting.

3. Voting

Shareholders may cast their votes electronically through the AGM system on each item of the Meeting agenda.

4. Submitting Questions

Shareholders may submit questions, comments, and requests related to the Meeting through the AGM system.

5. Detailed Instructions

For detailed information on accessing the AGM system, participating in the Meeting, voting, and submitting questions, please refer to the **"Shareholder User Guide for the AGM System"** available at **www.agm.mn**.

6. Contact Information

For technical issues related to the AGM system, please contact **7555-1919**.

GOBI

GOBI JSC,
INDUSTRIAL STREET, 3RD KHOROO, KHAN-UUL DISTRICT,
ULAANBAATAR-17062, MONGOLIA, P.O BOX 36/434

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E-MAIL: INFO@GOBI.MN