**PROCEDURE FOR APPOINTMENT OF EXTERNAL AUDIT**

**ONE. GENERAL PROVISIONS**

1. The objective of this External Audit Appointment Procedure (hereinafter referred to as the "Regulation") is to designate an independent, external audit legal entity to conduct the auditing of the financial statements of "Gobi" JSC (hereinafter referred to as the "Company") by the Board of Directors (hereinafter referred to as the "Board"). The Board is responsible for overseeing matters related to the selection process.
2. This Regulation has been formulated in accordance with the Law on Audit, the Code of Corporate Governance as approved by Resolution No. 162 of the Financial Regulatory Commission dated May 7, 2014, the Law on Accounting, and other legal acts issued in accordance with these laws.
3. The external auditor must be devoid of any conflicts of interest, ensuring independence and maintaining a high level of professionalism.

**TWO. SELECTION PROCEDURES OF INDEPENDENT AUDITORS**

1. The selection process shall adhere to the principles of transparency, equal competition, efficiency, economy, and responsibility.
2. The Risk and Audit Committee of the Board of Directors shall oversee the selection process, provide an opinion, formulate proposals, and ultimately select and appoint an independent audit legal entity with a specific license to offer audit services.
3. Throughout the independent audit selection process, the Risk and Audit Committee of the Board of Directors shall carry out the following responsibilities:

* Compile a roster of independent audit legal entities possessing a specific license for audit services, draw conclusions based on predefined criteria, and present it to the Board of Directors.
* Establish criteria for independence, qualifications, work experience, and other relevant factors concerning an independent auditor. Propose and determine the rights, duties, responsibilities, fees, and other contractual terms of the independent auditor.
* Assess the independence of the independent auditor and ensure compliance with established criteria.
* Gather pertinent information for the audit of financial statements by an independent audit legal entity. Summarize the evaluation results of independent audit organizations and present them for discussion at the Board meeting.

**THREE. CRITERIA FOR SELECTION**

1. The legal entity appointed as an external auditor must satisfy the following criteria:
2. Possession of a special license for conducting audit and evaluation activities.
3. Registration as a legal entity with the Financial Regulatory Commission, in compliance with the regulation "Registration of Audit and Evaluation Organizations and Law Firms Providing Services to Securities Issuers" as approved by Resolution No. 452 of 2013, and ensuring that auditors are full-time employees of the legal entity.
4. The absence of any relationship with Gobi JSC, as specified in Article 94.13 of the Company Law, which prohibits the appointment of an independent auditor.
5. Formulation of conclusions in line with the "Instructions for Auditing, Evaluation, and Legal Opinions" as approved by Resolution No. 122 of 2012 of the SRC.
6. Fulfillment of the complete information requirements as stated in Article 94.16 of the Company Law.
7. Provision of clear explanations when tax audits are involved in the company's accounting policies, estimates, and financial reporting.
8. Issuance of a conclusion regarding any large-scale and conflict-of-interest transactions undertaken during the reporting year.
9. The external auditor must conduct operations in adherence to international auditing standards.

**THE BOARD OF DIRECTORS**